



HIGGS & JOHNSON
Counsel & Attorneys-at-Law

TARA COOPER BURNSIDE SUCCESSFULLY COMPLETES GLOBAL INSOLVENCY COURSE



Higgs & Johnson is pleased to announce that Partner, Tara Cooper Burnside, has successfully completed the Global Insolvency Course of the International Association of Restructuring, Insolvency & Bankruptcy Professionals (“INSOL International”) and is now officially recognised as a Fellow of INSOL International. There are no other INSOL Fellows in The Bahamas.

INSOL International is a world-wide federation of national associations for accountants and lawyers who specialise in turnaround and insolvency. It has a membership of over 10,000 professionals.

With the fast growing number of cross-border insolvency cases and the adoption in many jurisdictions of international insolvency rules and provisions, the turnaround and insolvency profession faces increasing challenges in the current economic environment. Furthermore, the practitioners of tomorrow need to have extensive knowledge of the transnational and international aspects of legal and financial problems of businesses in distress.

Tara Cooper Burnside noted, “The Baha Mar bankruptcy proceedings demonstrate the need for qualified professionals in the turnaround and insolvency sector. In addition, the proceedings have brought to light the importance of having an up-to-date insolvency regime that is responsive to the needs of financially distressed companies and effective in a global economy.”