



HIGGS & JOHNSON

Counsel & Attorneys-at-Law

Firm participates in IATA Training on Aircraft Acquisition and Financing



Francine Bryce, (front row, second from the left) with other participants in the IATA training from Columbia, South Africa, Canada, New York, California and Chicago.

Francine Bryce, Associate with Higgs & Johnson, Cayman Islands and Deputy Chair of the newly formed aviation practice group participated in the Aircraft Acquisition and Financing course given by the IATA Training and Development Institute. The firm's participation was designed to ensure a high level of training and on-going interaction with, aircraft acquisition and finance related issues.

Mrs. Bryce noted that the course was 4 days of intensive classroom learning taught by one of the leading experts in Aerospace Finance Law, Dr. Donald Bunker. Topics covered included an introduction to the aircraft market environment and a background to air law; the commercial environment and the requirements and method of aircraft financing and leasing; the leasing aspects and various types of aircraft leasing arrangements; and review of the various legal documentation supporting a lease or acquisition of aircraft with the opportunity to examine certain key provisions.

Mrs. Bryce expressed that the course exceeded her expectations and she was "pleased that the aviation industry continues to regard Cayman as one of the most suitable SPV jurisdictions for aircraft financing and leasing transactions." Mrs. Bryce went on to state that "this is indeed a feather in Cayman's hat and is supported by Cayman's high level of legal expertise and its sophisticated regulatory regime."